

FOR IMMEDIATE RELEASE

**COLDWELL BANKER COMMERCIAL SAUNDERS REAL ESTATE ANNOUNCES  
CLOSING OF FLORIDA LAND PURCHASE**

*More than 380,000 Acres of North Florida Timberland Sold for \$562 Million*

**March 6, 2014 – Lakeland, FL** - A \$562 million land purchase, one of Florida's largest in recent history, was closed today, announced Dean Saunders, ALC, CCIM, CEO of Coldwell Banker Commercial Saunders Real Estate in Lakeland, Florida.

Dean Saunders and Jack Vogel represented the buyer, AgReserves, Inc. The seller, St. Joe Company, was represented by TAP Advisors.

“This transaction between two of Florida's largest and most committed land stewards is a meaningful reminder of the economic and ecological value of agriculture in our state,” said Commissioner of Agriculture, Adam Putnam, “The acquisition by AgReserves, Inc, of more than 380,000 acres in North Florida from The St. Joe Company reflects a long term investment in the state's timber and cattle industries.”

CBC Saunders Real Estate is the state's premier broker of large agricultural, timber, and conservation land transactions. Every year, Florida land value data is delivered in Saunders' “Market Report,” a comprehensive analysis presented at the firm's annual “Lay of the Land Conference.” This year's Conference, 2014's premier, invitation-only land values event for major Florida land owners, buyers and developers, will be held on April 4<sup>th</sup> at the Streamsong Resort, Florida.

About CBC Saunders Real Estate.

[Coldwell Banker Commercial Saunders Real Estate](#) is an authority on all types of Florida land, transacting over \$1 billion in sales from 1996 through 2013. Expanded in 2013 by adding [the CBC Saunders Real Estate | Forestry Group](#) with advanced timberland expertise, the Saunders team of foresters and land real estate professionals offers advisory and transactional services through the home office in Lakeland, FL and its worldwide network of CBC affiliates.

[CBC Saunders Real Estate offers a broad range of services](#) to meet the real estate needs of Florida landowners. Through long-held relationships with key government and industry decision makers, the firm provides consulting on government issues at local, state and national levels.